Mortgage Repayment Calculator: Calculate Your Monthly Payments

Buying a home means taking on a mortgage, and knowing your monthly payment is crucial for budgeting. This calculator helps you quickly figure out exactly what you'll owe each month for principal and interest.

Loan Amount ($)

50000

Annual Interest Rate (%)

2

Loan Term (years)

5

Estimated Result

—— $

Reference Table

LOAN AMOUNT	INTEREST RATE	TERM (YEARS)	MONTHLY PAYMENT
$250,000	6.5%	30	$1,580.17
$250,000	7.0%	30	$1,663.26
$350,000	6.5%	30	$2,212.24
$350,000	7.0%	30	$2,328.56
$450,000	6.5%	15	$3,934.25
$450,000	7.0%	15	$4,045.54